

Application for Financing



Required Submissions:

The following items are required to be submitted with this completed application. *Your application will not be reviewed by staff until all required submissions are included.*

- Full Personal / Business Tax Returns or Financial Statements for last 3 years of the loan applicant as well as shareholders and guarantors
- A copy of your Notice of Assessment issued by the Canada Revenue Agency
- Copy of two pieces of current government photo ID (birth certificate, driver's license, etc.)
- Signed Application for Financing form signed by all applicants and shareholders
- If applicable, a copy of any shareholder agreements
- Electronic Funds Transfer form and void cheque for pre-authorized debit

If you are applying for the purchase of assets or major renovations (land, buildings, equipment, quota, upgrades, etc.):

- Purchase & Sale Agreement signed by all parties (if applicable) and/or
- Quotes or invoices from supplier

If you are applying for a new business venture/expansion:

- Detailed business plan with financial projections (income and expenses)

If you are applying for the purchase an existing business, or the shares of a business:

- Company financial statements for the past 3 years
- Confirmation from Canada Revenue Agency that there are no accounts owing

Applicant Information

Company Name: _____

Full Legal Name (applicant 1): _____

Mailing Address: _____

Civic Address (if different): _____

Telephone: _____ Cell: _____

Email: _____ Fax: _____

Date of Birth: _____ Social Insurance Number: _____

Applicant 2 (if applicable)

Name: _____ Date of Birth: _____

Phone: _____ *Email: _____

Employer: _____ Current Occupation: _____

*If your e-mail was provided, you consent to communication via e-mail. You may withdraw this permission at any time.

Company Information

Names of all owners and shareholders and the % ownership held by each:

Mailing Address (if different than above): _____

Telephone _____ Cell: _____

Email: _____ Fax: _____

Owner/Shareholder Name	Life Insurance	% Ownership	Contact Number
	<input type="checkbox"/> No <input type="checkbox"/> Yes, face value \$_____		
	<input type="checkbox"/> No <input type="checkbox"/> Yes, face value \$_____		
	<input type="checkbox"/> No <input type="checkbox"/> Yes, face value \$_____		
	<input type="checkbox"/> No <input type="checkbox"/> Yes, face value \$_____		

Loan Request Details

Please describe the purpose of your request:

Financing Details (e.g. land, equipment, etc.)		Cost
		\$
		\$
		\$
		\$
** (For new clients, service fee must be paid upfront, before first disbursement) Service Fee Calculation: New Loans – a service fee of 0.25% of the loan balance with a minimum of \$400 and a maximum of \$2,000 for all loans under \$5 million will apply. A fee of \$3,000 will apply to loans above \$5 million. Refinance of FLB loans - 0.125% of the loan balance to a maximum fee of \$250 in addition to early payment fees.	Total Project Cost	\$
	Less: Down payment	\$
	Service Fee**	\$
	Total Requested	\$

Loan Repayment Details

A Farm Loan Board Loan Officer will discuss the current rates and available amortization options that best suit your loan request. The approved choice will be documented via a Commitment Letter and Credit Agreement which will outline the terms, conditions and security for the loan.
 Please indicate your loan preferences below, if any:

Amortization Period	Interest Term	Payment Schedule
_____ (years)	<input type="checkbox"/> 3 Year Fixed	<input type="checkbox"/> Monthly
	<input type="checkbox"/> 5 Year Fixed	<input type="checkbox"/> Quarterly
	<input type="checkbox"/> 10 Year Fixed	<input type="checkbox"/> Semi-Annual
	<input type="checkbox"/> Full Amortization	<input type="checkbox"/> Annual
		<input type="checkbox"/> Bi-Weekly

Note: The FLB's preferred method of payment is through Electronic Funds Transfer (authorization form attached). If you wish to discuss alternative forms of repayment, please contact the FLB for additional options.

Applicant Experience & History

Please provide details of farming background, experience, future plans, etc.:

Financial History

Have you personally declared bankruptcy in the past six (6) years?	<input type="checkbox"/> Yes <input type="checkbox"/> No
Have you ever had a judgement filed against you?	<input type="checkbox"/> Yes <input type="checkbox"/> No
Are you, or your company, involved in any relevant litigation, legal action, lawsuits, or claims (pending or underway) or any other proceedings before any court, tribunal, government board, or agency?	<input type="checkbox"/> Yes <input type="checkbox"/> No
Are you financially obligated? (Co-signor, guarantor, endorser)	<input type="checkbox"/> Yes <input type="checkbox"/> No If yes, what is the total amount of your obligation(s)? \$_____

Current Financial Information

Note: As noted in your checklist on page 1, please attach full personal/business tax returns or financial statements for the last 3 years.

Liabilities: Please identify any mortgages, loans, credit cards, lines of credit, leased vehicles, etc. (please detail below or on reverse if more space is required):

Financial Institution	Purpose	Current Balance	Monthly Payment	Interest Rate
		\$	\$	%
		\$	\$	%
		\$	\$	%
		\$	\$	%
		\$	\$	%
		\$	\$	%
		\$	\$	%
		\$	\$	%

NOTE: If you would like to provide financial projections and/or a net worth statement with your application, please visit nsfarmloan.ca/apply and download our forms. This section may be requested by your Farm Loan Officer.

Authorization

The information provided in this application is, to the best of my knowledge, complete, true, and correct. The applicant consents to having Nova Scotia Farm Loan Board (FLB) make any inquiries of persons, firms or corporations as it deems necessary to reach a decision on this application. The applicant will provide all information required by FLB to complete assessment of this application. The applicant will instruct its lender/financial institutions to provide FLB with full information concerning my/our operations and financial position upon request.

During the period I/we have financial arrangements with the FLB, I/we provide irrevocable consent as follows:

- I/we authorize FLB to discuss fully my/our affairs with other lenders/financial institutions and obtain credit information as necessary.
- I/we authorize the exchange of information relating to property insurance, quota, and production to the FLB from any agency or commodity board, insurance broker or agent.
- I/we authorize the exchange of information between my/our solicitor, accounting firm, and municipalities (to confirm property tax obligations) and FLB.
- I/we authorize FLB to provide credit bureaus or other credit-reporting agencies with all the information as it deems necessary relating to repayment performance of the FLB loan and to obtain credit bureau reports on the applicants and/or shareholders and guarantors, as applicable, as required by FLB throughout the application process and during the period of any loan arrangements with the FLB.
- I/we understand that all information on the FLB loan will be subject to the disclosure and protection provisions of the Nova Scotia Freedom of Information and Protection of Privacy Act.

Owner/Shareholder

Date

Owner/Shareholder

Date

Owner/Shareholder

Date

Please submit your Application for Financing to:

Truro Office

Edward F. Lorraine Building
74 Research Dr., Bible Hill, NS B6L 2R2
Ph: (902) 893-6506 Fax: (902) 895-7693
Email: FLBNS@novascotia.ca

Kentville Office

Agricultural Research Centre
32 Main St., Kentville, NS B4N 1J5
Ph: (902) 679-6009 Fax: (902) 679-4997
Email: FLBNS@novascotia.ca

Authorization for Electronic Funds Transfer (EFT)

Use this form to:

- Start direct deposit payments to my account
- Start deduction of payments directly from my account in amounts specified in my loan agreement and/or payment schedule plus arrears interest if necessary.



- Change information previously submitted

Effective Date: YYYY MM DD

Contact Information

Current loan number(s), if applicable: _____

Name: _____

Address: _____

Email: _____ Phone: _____

Contact Person: _____ Title: _____

Confirmation of Deposit (only available for payments from the Board to you)

By providing us with your e-mail address you will receive confirmation of deposit to your account.

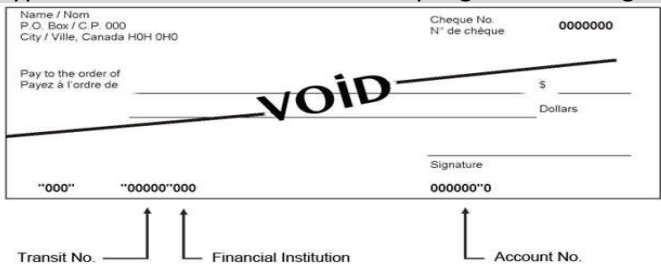
E-mail address for confirmation of deposit: _____

OR I do not wish to receive confirmation

Bank Account Information

Please attach a blank cheque with your bank information. Write void across the front.

Type of Account: Chequing Savings



For accounts without cheques: Please have your bank complete the following:

Type of Account: Chequing Savings

Name of Account Holder: _____

Financial Institution Name: _____

Branch Address: _____

Transit No. Institution No. Account No.

Teller Stamp: _____

These instructions are effective until written notice to the contrary is given to your Loan Officer. This authorization/agreement may be cancelled at any time with notice being provided by any one of the undersigned, either in writing or orally with proper authorization to verify the identity of the person, within two weeks before the next payment date.

Authorized signature(s) _____

Print Name(s) _____

Date _____

Customer #: 9 _____

office use only

Fax, mail or email completed form and void cheque to:

Nova Scotia Loan Board Accounting
 74 Research Drive, Bible Hill, NS B6L 2R2
Phone: 902-893-6029 **Fax:** 902-895-7693
Email: FLBNS@novascotia.ca