



Program for Accessing Agricultural Land (PAAL)

Below is the application for Stream One and Stream Two of the Program for Accessing Agricultural Land (PAAL). Please complete all sections of this application and attach the required supporting documentation with your submission. If you are applying for Stream Three or Stream Four of the program, please complete the FLB Loan application form found at <https://nsfarmloan.ca/apply>. If you have any questions on how to complete this application, or about the required documentation please contact a Farm Loan Board loan officer at 902-893-6506.

Application fee: a service charge will be due upon application submission and calculated at 0.25% of the purchase price with a minimum of \$400.00.

Program Stream Selection

- Stream 1 – Land Freeze Lease
- Stream 2 – Asset Building Lease
- Stream 3 – Deferred Repayment Loan – (use loan application)
- Stream 4 – Small Farm Startup Loan (use loan application)

Applicant Information

Company Name: _____	
Full Legal Name: _____	
Mailing Address: _____	
Civic Address (if different): _____	
Telephone: _____	Cell: _____
Email: _____	Fax: _____
Date of Birth: _____	Social Insurance Number: _____

*If your e-mail was provided, you consent to communication via e-mail. You may withdraw this permission at any time.

Company Information (if applicable)

Names of all owners and shareholders and the % ownership held by each:

Mailing Address (if different than above): _____			
Telephone _____		Cell: _____	
Email: _____		Fax: _____	
Owner/Shareholder Name	Life Insurance	% Ownership	Contact Number
	<input type="checkbox"/> No <input type="checkbox"/> Yes, face value \$_____		
	<input type="checkbox"/> No <input type="checkbox"/> Yes, face value \$_____		
	<input type="checkbox"/> No <input type="checkbox"/> Yes, face value \$_____		
	<input type="checkbox"/> No <input type="checkbox"/> Yes, face value \$_____		

Property Details

Please provide us with the details regarding the property you are looking to purchase. Include any additional property detail with your business plan.

Property Address / Location: _____	Parcel Identification Number (PID): _____
Land purchase price: _____	Size of Land (acres): _____
Current Use of Land: _____	Proposed use: _____

Proposed Land Improvements (if applicable)

Please list all proposed land improvements and associated costs and how you plan to fund them (e.g., drainage, fencing, soil amendments, access roads, etc.):

Note: In the event leased land is forfeited back to the Board, any improvements to land or infrastructure are also forfeited to the Board.

Supporting Documentation

Please submit the following items to support your request for land lease:

- Business Plan / Production Plan
- Personal and Business Financial Statements and projections
- Personal Net Worth Statements
- Land Purchase details if available / Intent-to-Purchase
- Environmental Farm Plan (if available for property intended to be purchase – requires consent of selling party))
- 2 Pieces of Identification (Driver's License, Passport, or Government ID)
- Signed Purchase & Sale Agreement for Property
- Documented Succession plan (if purchasing all, or a portion of, a family farm)

Authorization

By signing below, I/we acknowledge that the information provided in this application is, to the best of my knowledge, complete, true, and correct. The applicant consents to having Nova Scotia Farm Loan Board (FLB) make any inquiries of persons, firms or corporations as it deems necessary to reach a decision on this application. The applicant will provide all information required by FLB to complete assessment of this application. The applicant will instruct its lender/financial institutions to provide FLB with full information concerning my/our operations and financial position upon request. I/we agree to comply with all terms of the lease or financing agreement provided by the FLB.

During the period I/we have leasing or financial arrangements with the FLB, I/we provide irrevocable consent as follows:

- authorize FLB to discuss fully my/our affairs with other lenders/financial institutions and obtain credit information as necessary.
- authorize the exchange of information relating to property insurance, quota, and production to the FLB from any agency or commodity board, insurance broker or agent.
- authorize the exchange of information between my/our solicitor, accounting firm, and municipalities (to confirm property tax obligations) and FLB.
- authorize FLB to provide credit bureaus or other credit-reporting agencies with all the information as it deems necessary relating to repayment performance of the FLB lease and to obtain credit bureau reports on the applicants and/or shareholders and guarantors, as applicable, as required by FLB throughout the application process and during the period of any loan arrangements with the FLB.
- understand that all information on the FLB lease will be subject to the disclosure and protection provisions of the Nova Scotia Freedom of Information and Protection of Privacy Act.

Owner/Shareholder Signature

Date

Owner/Shareholder Signature

Date

Please submit your Application for Financing to:

Truro Office Kentville Office
Edward F. Lorraine Building
74 Research Dr., Bible Hill, NS B6L 2R2
Ph: (902) 893-6506 Fax: (902) 895-7693

Agricultural Research Centre
32 Main St., Kentville, NS B4N 1J5
Ph: (902) 679-6009 Fax: (902) 679-4997
Email: FLBNS@novascotia.ca

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